

MANGALAM COLLEGE OF ENGINEERING Accredited by NAAC & ISO 9001:2000 Certified Institution

POLICY FOR FINANCIAL POWER TO VARIOUS ADMINISTRATIVE POSITIONS

Mangalam Management has decided to provide financial power to various administrative positions like the Principal, Head of the Departments, Head of finance, Head of Library, and Head of Physical Education.

With reference to the governing body meeting held on 10-06-2021, it is decided to provide financial power to below listed administrative positions as seed money to initiate certain unexpected/planned activities or to meet the expense of some emergency situations with maximum limit as mentioned below. Even though there is annual cap mentioned, once the available amount is fully utilized, the corresponding officer can approach the Secretary, Mangalam Educational Society to sanction additional amount. All the officers responsible should submit the utilization of the funds along with necessary proof for the same at the end of each financial year.

S.No	Authoritative Position	Annual Limit
1.	Principal	Rs. 2,00,000
2.	HOD (Single batch intake)	Rs.50,000



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3.	HOD	Rs.1,00,000
	(Double batch intake)	
4.	Head of Finance	Rs.50,000
5.	Head of Library	Rs.25,000
6	Head of Physical Education	Rs.25,000

SECRETARY

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MANGALAM EDUCATIONAL SOCIETY

